

Appendix 8 - Budget Position 2021/22 post Budget Proposals

| Estimated revenue position 2021/22 | 2021/22 £000 |
|---|-----------------|
| Prior Year Net Revenue Budget | 292,845 |
| Adjustment for new one off funding in 2020/21 | (58,712) |
| Prior Year Adjusted Net Revenue Budget | 234,133 |
| 2021/22 Adjustments to the Base Budget | |
| Adjustment for one off funding in 2020/21 Rough Sleeping Initiative | (37) |
| Adjustment for one off expenditure in 2020/21 - Creating a Better Place | (750) |
| Ringence Flexible Homelessness Support Grant | (194) |
| Ringence Homeless Reduction Grant | (164) |
| Flexible use of Capital Receipts 2020/21 | 3,750 |
| Flexible use of Capital Receipts 2021/22 | (2,000) |
| Total Adjustments to the Base Budget | 605 |
| Revised Base Position | 234,738 |
| Additional Expenditure Pressures for 2021/22 and future years | |
| Expenditure Pressures | |
| Unachieved budget reductions | 2,089 |
| Educational Services | 421 |
| Early Payment Scheme | 120 |
| Loss of Treasury Management Income | 6,850 |
| Covid Legacy - Income reductions / cost pressures | 3,000 |
| Covid Legacy - Home to School Transport | 741 |
| Covid Legacy - Other | 3,996 |
| Investment Fund | 2,250 |
| Pay Inflation | 833 |
| Contractual and Service Inflation | 1,700 |
| Childrens Social Care Growth | 1,500 |
| Adult Social Care Pressures demographics | 1,500 |
| Development Fund | 0 |
| Support for Third Party Provider | 1,000 |
| Inherent Liabilities | 265 |
| Software Licenses | 125 |
| Coroners Service | 0 |
| Passporting of Adult Social Care Precept (ASCP) | 1,844 |
| Revised Parish Precept | (1) |
| Total Expenditure Pressures | 28,233 |
| Impact of Levies | |
| GMCA - Waste Disposal Levy | (236) |
| GMCA - Transport Levy | 0 |
| Contributions to GM-Wide Activities | 0 |
| Environment Agency Levy | 2 |
| Total Impact of Levies | (234) |
| Budget Reductions | |
| Proposed Budget Reduction Proposals | (8,793) |
| Total Budget Reductions | (8,793) |
| Total Expenditure | 253,944 |

| Estimated revenue position 2021/22 | 2021/22 £000 |
|--|--|
| Funded By: | |
| Government Grant | |
| Business Rates Top Up | 41,748 |
| Grants in Lieu of Business Rates | 11,437 |
| Improved Better Care Fund Grant | 10,858 |
| 2021/22 Social Care Support Grant | 8,947 |
| Lower Tier Services Support Grant | 407 |
| Local Council Tax Support Grant | 3,183 |
| Covid Grant | 7,737 |
| Flexible Homelessness Support Grant | 0 |
| Homeless Reduction Grant | 0 |
| New Homes Bonus Grant | 171 |
| Lead Local Flood Authority Grant | 0 |
| Independent Living Fund (ILF) Grant | 2,500 |
| Housing Benefit Administration Grant | 778 |
| Council Tax Administration Grant | 360 |
| Total Government Grant Funding | 88,126 |
| Locally Generated Income | |
| Retained Business Rates | 50,022 |
| Council Tax Income | 88,029 |
| Adult Social Care Precept 2016/17 | 1,593 |
| Adult Social Care Precept 2017/18 | 1,653 |
| Adult Social Care Precept 2018/19 | 1,718 |
| Adult Social Care Precept 2019/20 | 1,787 |
| Adult Social Care Precept 2020/21 | 1,858 |
| Adult Social Care Precept 2021/22 | 1,914 |
| Parish Precepts | 290 |
| Collection Fund Defecit (20/21) | (161) |
| Total Locally Generated Income | 148,703 |
| Total Funding | 236,829 |
| Budget Reduction Requirement | 17,115 |
| Collection Fund Deficit – impact of Business Rates Reliefs | 25,463 |
| Adjusted Budget Reduction Requirement | 42,578 |
| Use of Reserves | |
| Collection Fund Deficit – Business Rates compensation | (25,463) |
| Budget Reduction REF-BR1-432 | (127) |
| Specific Reserve - Local Tax Income Guarantee | (1,000) |
| General Use of Reserves | (15,988) |
| Total Use of Reserves | (42,578) |
| Net Gap/Budget Reduction Requirement | 0 |